



Islamic Finance Unit

PREPARATORY TRAINING FOR CIMA DIPLOMA IN ISLAMIC FINANCE

The CIMA Diploma in Islamic Finance (DIF) is the first qualification offered by a professional chartered accounting body that focuses on the fast growing sector of Islamic Finance. To obtain the Diploma, an applicant must

- Register as a student with CIMA
- Study for, sit and pass four computer based examinations, as defined within the syllabus

TARGET AUDIENCE AND ADVANTAGES OF DIF

The certificate will be valuable for newcomers to Islamic finance as well as finance professionals seeking accreditation in this field. It is designed to give professionals two significant market advantages:

- The professional recognition of a CIMA international qualification
- Demonstrable expertise in the complex, fast-growing world of Islamic finance

STRUCTURE OF DIF

The IFQ has been structured into the following 4 papers:

- Islamic Commercial Law
- Banking and Takaful
- Islamic Capital Markets and Instruments
- Accounting for Islamic Financial Institutions

EXAMINATIONS

All four subject examinations can be attempted at CIMA approved assessment centers in Oman using computer-based assessment methodology. The pass mark for each of the examinations is 65%. Each subject examination will take a maximum of 1 hour consisting of 40-50 multiple-choice questions.

PREPARATORY TRAINING FOR DIF

In-house training can be offered for a batch of staff of a specific organisation to prepare them to appear for the CIMA Diploma in Islamic Finance. The total guided training hours for the CIMA Diploma preparatory training per paper is 40 hours, divided into 6 training days of 6 1/2 training hours per day. The daily training timings will be 8 AM to 2.30 PM.

MODE OF DELIVERY

The training will be delivered through lectures, Power Point presentations, discussions, assignments and case studies.

MEDIUM OF INSTRUCTION

Medium of instruction will be English (supplemented by Arabic wherever necessary).

MAXIMUM BATCH SIZE: 20 participants